THE NEW YORK INDEPENDENT SYSTEM OPERATOR, INC.
MARKET PARTICIPANT AUDIT ADVISORY SUBCOMMITTEE MEETING

June 9, 2016
9:00 AM to 2:00 PM

Location: KCC Conference Center
10 Krey Blvd, Rensselaer, NY 12144

Minutes

Member/Attendance List

Name	Company Representing	Sector	Voting Member	Non-Voting Member
Attending Members				
Milan Shah (Chair)	Con Edison	Transmission Owners	X	
Frank Deaton	NYPA	Public Power	X	
Rich DeJong	Avangrid Networks	Transmission Owners	X	
Kathleen Mitterway	LIPA	Transmission Owners	X (phone)	
Martin Silverman	NYISO	NYISO Internal Audit		X
Absent Members				
Min Zhang (Vice Chair)	National Grid	Transmission Owners	X	
Jennifer Faulkner	NYPA	Public Power	X	
Kathy Logan	Entergy	Generation Owners	X	
Heather Welch	Central Hudson	Transmission Owners	X	
Visitors				
Randy Browne	NYISO	n/a		
Juliann Madara	NYISO	n/a		
Greg Marcincuk	NYISO	n/a		

Meeting convened at 9:06 AM

1.   **Introductions**

   The Subcommittee members and visitors introduced themselves.

2. **Approval of Minutes from the prior Meeting**

   The minutes from the March 24, 2016 MPAAS meeting were approved with no changes.

3. **Open Action Items**

   - None

4. **BAWG Activities – Discussion of Billing Issue Report**

   The Subcommittee held a general discussion regarding the May 20, 2016 Billing Issue Report (as presented to the Billing & Accounting Working Group on May 27, 2016).

5. **SOC 1 Update**

   Mr. Browne provided an update on the 2016 SOC 1 Audit.

6. **NYISO Senior Management Changes**

   None

7. Audit Briefings for Completed Audits

Internal Audit staff provided an update on the audit work completed since the prior MPAAS meeting:

- Intrusion Detection
- Reference Levels
- Procurement
- Continuous Auditing – Supplier TINs vs. Employer SSNs
- NERC COM-002-4

8. Other Business / Open Discussion

The Subcommittee held an open discussion regarding the following items of general audit interest:

- Cyber security
- Sarbanes-Oxley (SOX) controls
- NERC Internal Controls Evaluation (ICE)
- Tariff compliance
- Mapping internal controls to COSO 2013
- Internal controls maturity model
- IT security frameworks (e.g., NIST)
- Social Engineering / phishing

9. Adjourn

The meeting was adjourned at 12:30 PM

2016 Meeting Schedule

The 2016 meeting dates are:
- ~~March 24, 2016 – 9am~~
- ~~June 9, 2016 – 9am~~
- September 15, 2016 – 9am
- November 17, 2016 – 9am